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NUVISTA
FEDERAL CREDIT UNION

2018
ANNUAL REPORT

WE OWE IT ALL TO YOU

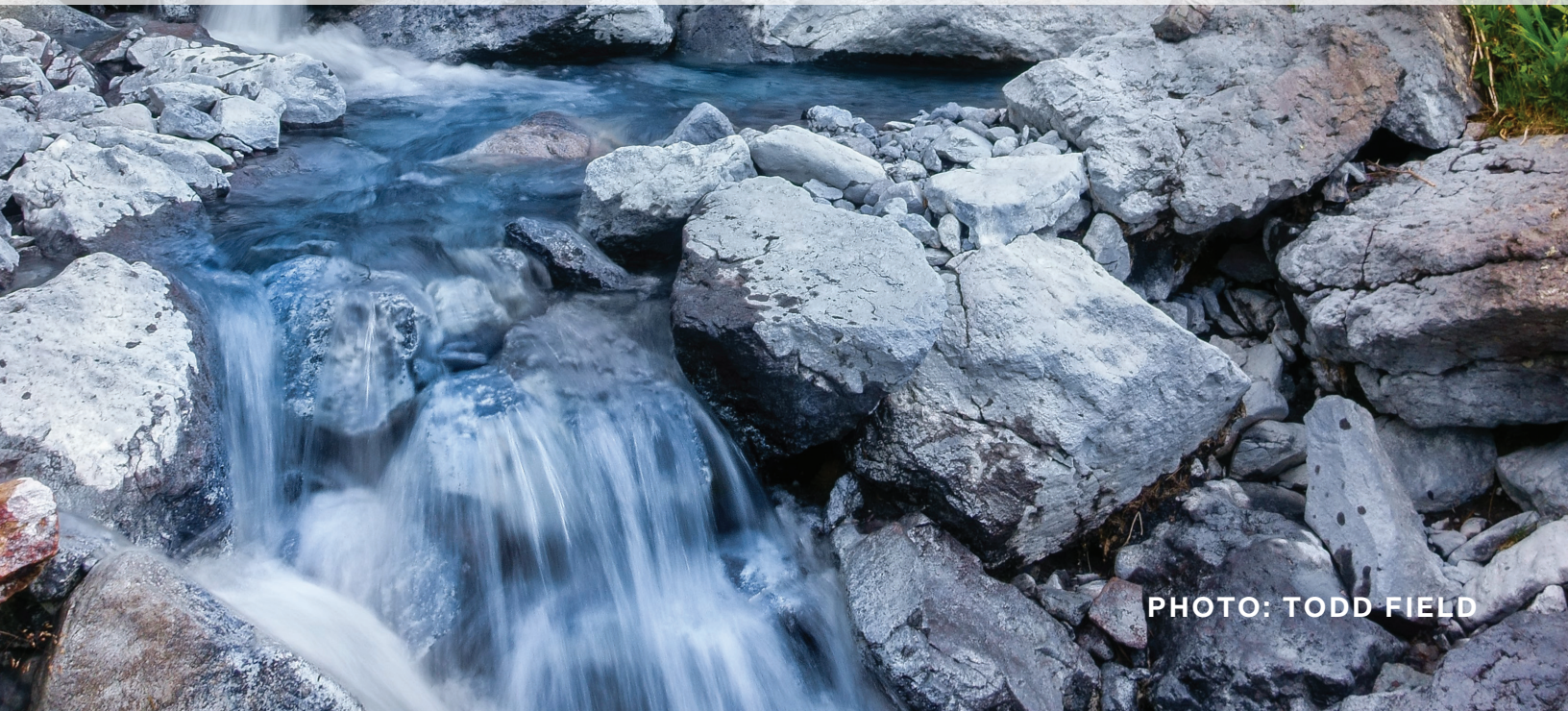


PHOTO: TODD FIELD

**BOARD
OF DIRECTORS**

Jon Waschbusch
Chairman of the Board

Amber Perkins
Secretary

Virgil Turner
Board Member

Vanessa Ellis
Board Member

**SUPERVISORY
COMMITTEE**

Virgil Turner
Committee Chair

Karin Slater

LETTER FROM THE CHAIRMAN OF THE BOARD

Welcome to the 54th Annual Meeting of NuVista Federal Credit Union. NuVista had another amazing year in 2018.

Our commitment to improvements for our members continues. In 2018 we rolled out a higher quality statement format for both our regular and VISA statements. The new format offers an easier to read color statement with information graphics to keep you in the know of NuVista happenings. The overall member response has been very positive.

During 2018 we also added some extra products and services to benefit our membership. You can now open a Health Savings Account (HSA) to go along with your high deductible health plans. We also have added Commercial Lending as a benefit for our business members.

The financial position of the credit union is strong and continues to improve. This ongoing growth allows for investment in the credit union and support of our overall mission of outstanding member service. From 2017 to 2018, NuVista recognized another substantial increase in net income which exceeded the past several years. The capital ratio improved from 8.35%-year end 2017 to 9.49%-year end 2018.

As a member owned credit union, we all benefit from the success NuVista is experiencing. We appreciate your loyalty and ongoing recommendations to your friends, family and neighbors. NuVista is committed to being a one stop shop for your financial service needs.

On behalf of the Board of Directors, Management Team and our outstanding staff, I want to thank you for your continued support of NuVista. Your ideas and suggestions are always welcome. We look forward to serving you in 2019.
Respectfully,

Jon Waschbusch
Chairman of the Board

REPORT OF THE SUPERVISORY COMMITTEE

The Supervisory Committee provides the membership with an independent evaluation of the safety and soundness of NuVista Federal Credit Union (NuVista) operations and activities. The committee, which is appointed by the Board of Directors, has engaged the accounting firm Lombardi Accounting Services, Inc., which specializes in internal audits of credit unions to ensure all aspects of the credit union are routinely monitored. The firm regularly conducts internal audits and reviews internal controls to ensure the assets of the credit union are protected. The National Credit Union Administration (NCUA) our federal regulatory agency, performs a safety and soundness examination regularly on NuVista to verify the credit union is complying with federal regulations. The Supervisory Committee also follows an annual work plan for additional review of board actions, controls, policies and procedures on behalf of our members. Based on the results of our internal audit procedures, the NCUA's examination report and the oversight of the Supervisory Committee, it is the opinion of the Supervisory Committee that NuVista continues to be financially sound and well managed. The Supervisory Committee serves as your voice in NuVista's affairs. We invite you to share your comments with us throughout the year. Please send correspondence addressed to the Supervisory Committee to the following address: Supervisory Committee, PO Box 3297 Montrose, CO. 81402.

-Virgil Turner
Chairman

BY THE NUMBERS

ASSETS	2017	2018
CASH	\$7,670,098	\$8,624,876
INVESTMENTS	\$22,755,353	\$28,807,402
LOANS	\$49,166,937	\$42,205,009
ALLOWANCE FOR LOAN & LEASE LOSSES	(\$399,822)	(\$273,059)
NEW LOANS OUTSTANDING	\$48,767,115	\$41,931,950
OTHER ASSETS	\$5,051,925	\$6,999,120
TOTAL ASSETS	\$84,244,490	\$85,643,348
LIABILITIES	2017	2018
TOTAL LIABILITIES	\$651,068	\$2,032,855
TOTAL LIABILITIES	\$651,068	\$2,032,855
SHARES / DEPOSITS	2017	2018
TOTAL SAVINGS / SHARE DEPOSITS	\$76,560,880	\$75,505,109
DEPOSITS	\$76,560,880	\$75,505,109
EQUITY	2017	2018
TOTAL EQUITY	\$7,032,542	\$8,105,384
TOTAL LIABILITIES & EQUITY	\$84,244,490	\$85,643,348

NUVISTA PRIDE IN THE COMMUNITY

NV SCHOLARSHIPS

The NuVista Federal Credit Union Scholarship was implemented in 2005. Since that time we have awarded thousands of dollars to area High School Seniors in the counties we serve. In 2018 three scholarships were given to local students: Allyssa Dixon, Alexandra Hays, Elizabeth Williams. For 2019 the NuVista Scholarship Committee has three (3) scholarships of \$1,200.00 each to be awarded to promising individuals. We know that education is expensive and we want to invest in the future of our communities by lending a helping hand.

NV FINANCIAL LITERACY - 2019 A LOOK AHEAD...

NuVista is proud to partner with the Montrose Chamber of Commerce as the Title Sponsor for the 2019 Financial Reality Fair. This financial education reality fair will be held at Montrose High School on April 9th, 2019. This event continues to grow each year and this year the event is expecting 425 students from Montrose HS, Olathe HS, Peak Academy, and Vista Charter School. The students get to spend a month in the life of...by choosing an occupation, where to live, day to day living scenarios, and even discussing retirement. It is a great event that we are excited to be a partner of.

NV GIVES BACK IN 2018

We take pride in our communities. NuVista and the Donations Committee has awarded \$12,650 to the following organizations during 2018:

- 4H Livestock Sale
- Dream Catcher Therapy/End of the Trail Rescue
- Gunnison Arts Center
- Gunnison Country Food Pantry
- Gunnison HS Project Grad
- Gunnison Rotary
- Gunnison Valley Mentors
- MHS Constitution Club
- MHS Ladies Softball
- Ministries Teen Challenge of the Rocky Mountains
- Montrose Education Foundation
- Montrose HS Mountain Bike Team
- Montrose Partners Auction
- Ridgway Chamber Golf Tournament
- Second Chance Humane Society
- Welcome Home Alliance for Veterans

Some of our NuVista Team also donated their time to the following organizations:

- Dos Rios Golf Club
- Gunnison Arts Center
- Montrose Economic Development Corporation
- Montrose and Gunnison Rotary
- Ouray 100 Ultra Race
- Out of the Darkness Suicide Prevention/Awareness
- San Juan Mountain Runners Black Canyon Ascent
- The Willows Assisted Living
- Trinity Baptist Church

**THE NUVISTA TEAM LOOKS
FORWARD TO NEW
OPPORTUNITIES
TO GIVE BACK IN 2019**

**THANK YOU
FOR BEING A PART OF THE FAMILY**



STAY IN TOUCH

MONTROSE BRANCH

2711 Commercial Way | (970) 249-8813

GUNNISON BRANCH

243 N. Main Street | (970) 641-2482

NUVISTA.ORG

